

**KERALA FINANCIAL CORPORATION**  
**VELLAYAMBALAM, THIRUVANANTHAPURAM -695033**

Kerala, India; Phone: 0471-2737702, 2737566, 2737760

Web: www.kfc.org, Email: kfc@kfc.org

**NOTIFICATION**

Notification No. KFC/ REC/01/ 2024-25 dated **14.02.2025**

**Sub: Empanelment of Resolution Agents**

Kerala Financial Corporation (KFC), incorporated under the State Financial Corporations Act of 1951, is a trend setter and path breaker in the field of long-term finance, playing a major role in the development and industrialization of Kerala. Established as the Travancore Cochin Financial Corporation on 01.12.1953 and renamed as Kerala Financial Corporation consequent to the reorganization of states on linguistic basis in November 1956, KFC has now become a pioneer in industrial financing and is among the best SFCs of the country. KFC is an ISO certified organization, posting profits continuously, having 16 Branch Offices with its Head Quarters at Thiruvananthapuram and Zonal Offices at Kozhikode, Ernakulam and Kollam.

Kerala Financial Corporation invites applications for Empanelment of Resolution Agents all over Kerala.

**1. Eligibility Criteria**

- a) NBFCs with good track record
- b) Government approved Auctioneers
- c) Reputed Management Consultants
- d) Accounting Firms
- e) Firms with international experience in impaired asset Management/ Business Recovery
- f) Merchant Banks
- g) Companies/ Firms set up by reputed Corporates/ NBFCs for the purpose
- h) Agencies (Individuals/ Proprietorship/ partnership) with good track record and experience in recovery of impaired assets.

- 2.** The applicant entity should have a minimum experience of **two years as Resolution Agent** for banks and should presently be empanelled with at least two banks.

3. The Resolution Agents should have **Direct Recovery Agents Certification from Indian Institute of Banking and Finance (IIBF)** or equivalent competent authority.
4. The persons/ parties/ establishments, if empanelled as Resolution Agent, will be responsible to perform/ assist the Corporation in Recovery and Enforcement of its rights in respect of the assets charged to Corporation under SAR-FAESI Act/ SFCs Act/ etc.
5. The responsibility of the Resolution Agents will inter-alia include to assist the Authorized Officer of the Corporation in taking possession, storage and disposal through auction of assets mortgaged/ hypothecated to the Corporation as per the Corporation's extant guidelines.
6. The scope of work includes handling of files, issuing notices, follow up with respective authorities, identification of other assets of the defaulters, E-auction / E-sale, identification of potential buyers, etc.
7. The agreement entered into will remain valid for three years, annually renewable. The Corporation reserves the right to de-empanel the agency in the event of unsatisfactory performance.
8. The terms and conditions between the Corporation and empanelled Resolution Agents will be as per the agreement. The Corporation reserves the right to empanel any person/ party at its discretion. The Corporation also reserves right to reject any offer without assigning any reasons whatsoever thereof.
9. **Last date of Application.** Application form placed as **Annexure 'A'** be submitted, duly completed in all respect, along with all required documents, which must reach the undernoted address **by 5 PM on 28.02.2025 by post or by email.**

Managing Director  
Kerala Financial Corporation  
Head Office, Vellayambalam  
Thiruvananthapuram 695033

Email: [mdoffice@kfc.org](mailto:mdoffice@kfc.org)

14.02.2025

Managing Director

## Annexure A

(On letter Head)

### APPLICATION FOR EMPANELMENT AS RESOLUTION AGENT

Notification No. KFC/ REC/01/ 2024-25 dated **14.02.2025**

The Managing Director  
Kerala Financial Corporation  
Head Office, Thiruvananthapuram

Sir,

We hereby apply for empanelment as Resolution Agent and furnish hereunder the required information/ documents

1	Name of the Agency	
2	Constitution	
3	Registered Address	
4	Name(s) of Key Person(s)	
5	Phone / Mobile / Email	
6	Details of IIBF / Other Certifications (enclose copy)	
7	Area of operation (District wise in Kerala)	
8	Past Experience in number of years	
9	Names of Past clients and nature of the tasks	
10	Institutions presently empanelled with	
11	Details of special achievements, if any (i.e. Enforcement / Auction/ Sale of properties)	

We solemnly declare that the information furnished above is complete and entirely true, and nothing has been concealed. We affirm that terms & conditions of Kerala Financial Corporation relating to empanelment of Resolution are acceptable to us.

For & on Behalf of Firm:

(Signatures)

Name and Designation (All partners/ directors)

Encls: 1  
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